

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
ANWORTH MORTGAGE ASSET CORPORATION		52-2059785	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
JOHN HILLMAN	310-255-4438	JHILLMAN@ANWORTH.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
1299 OCEAN AVENUE, SUITE 200		SANTA MONICA, CA 90401	
8 Date of action		9 Classification and description	
SEE ATTACHED		NONDIVIDEND DISTRIBUTION	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
037347101		ANH	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING THE YEAR ENDED DECEMBER 31, 2015 ANWORTH MORTGAGE ASSET CORPORATION MADE DISTRIBUTIONS TO HOLDERS OF ITS COMMON SHARES THAT ARE CLASSIFIED AS NONDIVIDEND DISTRIBUTIONS. UNDER IRC SEC. 301(c)(2), THE AMOUNT OF DISTRIBUTION SHOULD BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK ON THE DATE THE DISTRIBUTION IS RECEIVED. UNDER IRC SEC. 301(c)(3)(A), TO THE EXTENT THE NONDIVIDEND DISTRIBUTIONS EXCEED THE BASIS IN THE STOCK, THE EXCESS SHOULD BE TREATED AS GAIN FROM SALE OR EXCHANGE OF STOCK.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHED

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE AMOUNTS REPORTED IN ITEM 15 REPRESENT THE PORTION OF THE DISTRIBUTION PAID ON EACH INDICATED DATE THAT IS IN EXCESS OF THE EARNINGS AND PROFITS ALLOCATED TO THE DISTRIBUTION MADE ON SUCH DATE.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTIONS 301(c)(2), 301(c)(3)(A) AND 312

18 Can any resulting loss be recognized? ► NO RESULTING LOSS MAY BE RECOGNIZED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE TAX YEAR IS 2015.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature ► *Charles J. Siebel* Date ► 2/13/19
 Print your name ► CHARLES J. SIEBEL Title ► Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SHERYL VANDER BAAN	<i>SX Vander Baan</i>	2016.01.30 07:59:12 -05'00		P00242444
	Firm's name ► CROWE HORWATH LLP	Firm's EIN ► 35-0921680		Phone no. 616-774-0774	
Firm's address ► 55 CAMPAU AVE NW STE 500, GRAND RAPIDS, MI 49503					

ANWORTH MORTGAGE ASSET CORPORATION
EIN: 52-2059785
ATTACHMENT TO FORM 8937

PART I, ITEM 8:

SECURITY DESCRIPTION

DATE OF ACTION

Common Stock

1/29/15, 4/29/15, 7/29/15, 10/29/15

PART II, ITEM 15:

SECURITY DESCRIPTION

DATE

REDUCTION IN BASIS PER SHARE

Common Stock

1/29/15

\$ 0.073416

Common Stock

4/29/15

\$ 0.078660

Common Stock

7/29/15

\$ 0.078660

Common Stock

10/29/15

\$ 0.078660