



**ANWORTH MORTGAGE ASSET CORPORATION
2015 DIVIDEND REINVESTMENT AND STOCK PURCHASE PLAN
AUTHORIZATION FORM**

The undersigned holder(s) of common stock of Anworth Mortgage Asset Corporation (“Anworth”) or non-shareholders interested in investing in common stock of Anworth, elect to participate in the 2015 Dividend Reinvestment and Stock Purchase Plan (the “2015 Plan”). The undersigned hereby authorizes American Stock Transfer & Trust Company (the “Plan Administrator”) to reinvest dividends and distributions paid by Anworth on its common stock now or hereafter registered in the name(s) of the undersigned for the number of shares set forth below, and to make cash purchases in common stock of Anworth with funds received from the undersigned. This authorization shall remain in effect until termination by the undersigned holder(s) by written notice to the Plan Administrator.

The foregoing authorization is subject, in all respects, to the terms and conditions of participation in the Plan set forth in the Plan’s Prospectus dated March 13, 2015 which the undersigned has received and read.

This form is for use by shareholders who have (or will have) shares registered in their own name or in the name of the Plan Administrator. If your shares are/will be held by a broker or nominee other than the Plan Administrator, please see NOTE at the bottom of this form. Otherwise, please print and sign your name(s) exactly as your shares are registered or, if this is an initial cash purchase by a non-shareholder, as you would like the shares registered. All persons whose names appear on the stock certificates must sign.

- 1. Current Shareholders:** Amount of additional cash purchase (\$50 - \$10,000) _____
OR
2. New Shareholders: Amount of initial cash purchase (\$1,000 - \$10,000) _____

Please check one box to indicate your participation below:

- Full dividend reinvestment on all shares
 Partial dividend reinvestment (attach explanation)
 Cash Investment with no reinvestment on existing shares

Please Print Name(s) as Shown on Stock Certificate

Shareholder Signature
SSN or Tax ID Number _____

Please Print Your Address

Joint Shareholder Signature
SSN or Tax ID Number _____

Please Print Your Phone Number

Date

NOTE: *If your shares are held in the name of a broker or nominee, you must make arrangements with them to participate in the Plan. The Anworth Dividend Reinvestment and Stock Purchase Plan is DTC eligible. Therefore, your broker or nominee should be able to facilitate your participation through DTC. Contact your broker or nominee for further information.*

INSTRUCTIONS: Please send this Authorization Form along with your check made payable to “**American Stock Transfer & Trust Company LLC – Anworth DRIP**” to the Plan Administrator:

American Stock Transfer & Trust Company LLC
Dividend Reinvestment Department
P.O. Box 922, Wall Street Station
New York, NY 10269-0560
1-877-248-6410